

April 28, 2009



EMCOR Group, Inc. QUARTER ONE 2009

13+ YEARS STRONG
Celebrating **55** Consecutive Profitable Quarters



EMCOR Participants

QUARTER ONE 2009

- Frank MacInnis
Chairman & Chief Executive Officer
- Tony Guzzi
President & Chief Operating Officer
- Mark Pompa
EVP & Chief Financial Officer
- Mava Heffler
VP, Marketing & Communications
- Sheldon Cammaker
EVP & General Counsel
- Kevin Matz
EVP, Shared Services

Key Financial Data – Income Statement

QUARTER ONE 2009

(\$ Thousands, except share and per share information) (Unaudited)

	For the Three Months Ended March 31,		Variance	
	2009	2008	\$	%
Revenues	\$ 1,394,636	\$ 1,661,403	\$ (266,767)	-16.1%
Gross Profit	193,159	189,925	3,234	1.7%
Selling, General and Administrative Expenses	127,795	140,242	(12,447)	-8.9%
Restructuring Expenses	1,060	14	1,046	N/A
Operating Income	\$ 64,304 4.61%	\$ 49,669 2.99%	\$ 14,635	29.5%
Diluted Earnings per Common Share	\$ 0.55	\$ 0.44	\$ 0.11	25.0%

2009 – Qtr. 1 Results

QUARTER ONE 2009

- **Revenues down 16.1% to \$1.39 billion**
 - Weaker U.S. construction activity in commercial and hospitality / gaming markets
 - U.S. Facilities Services up 3% due primarily to acquisitions
 - Reduction in UK as a result of planned downsizing and foreign exchange
- **Operating income up 29.5% to a record \$64.3 million**
 - Operating margin record 4.61%
 - 51% increase in U.S. electrical construction and facilities services
 - 31% increase in U.S. mechanical construction and facilities services
 - 93% increase in Canada
 - 43% increase in UK and other international
 - 15% decrease in U.S. Facilities Services

2009 – Qtr. 1 Results

QUARTER ONE 2009

- **SG&A expense down \$12.4 million**
- **Cash flows from operations \$11.9 million vs. \$24.8 in Qtr. 1 2008**
 - Balance sheet cash \$395.1 million
- **Income before income taxes up 31% to a record \$64.1 million**
 - \$0.55 per diluted share vs. \$0.44
- **55th Consecutive Profitable Quarter**
- **Total Equity \$1.1 billion**

Key Financial Data – Balance Sheet

QUARTER ONE 2009

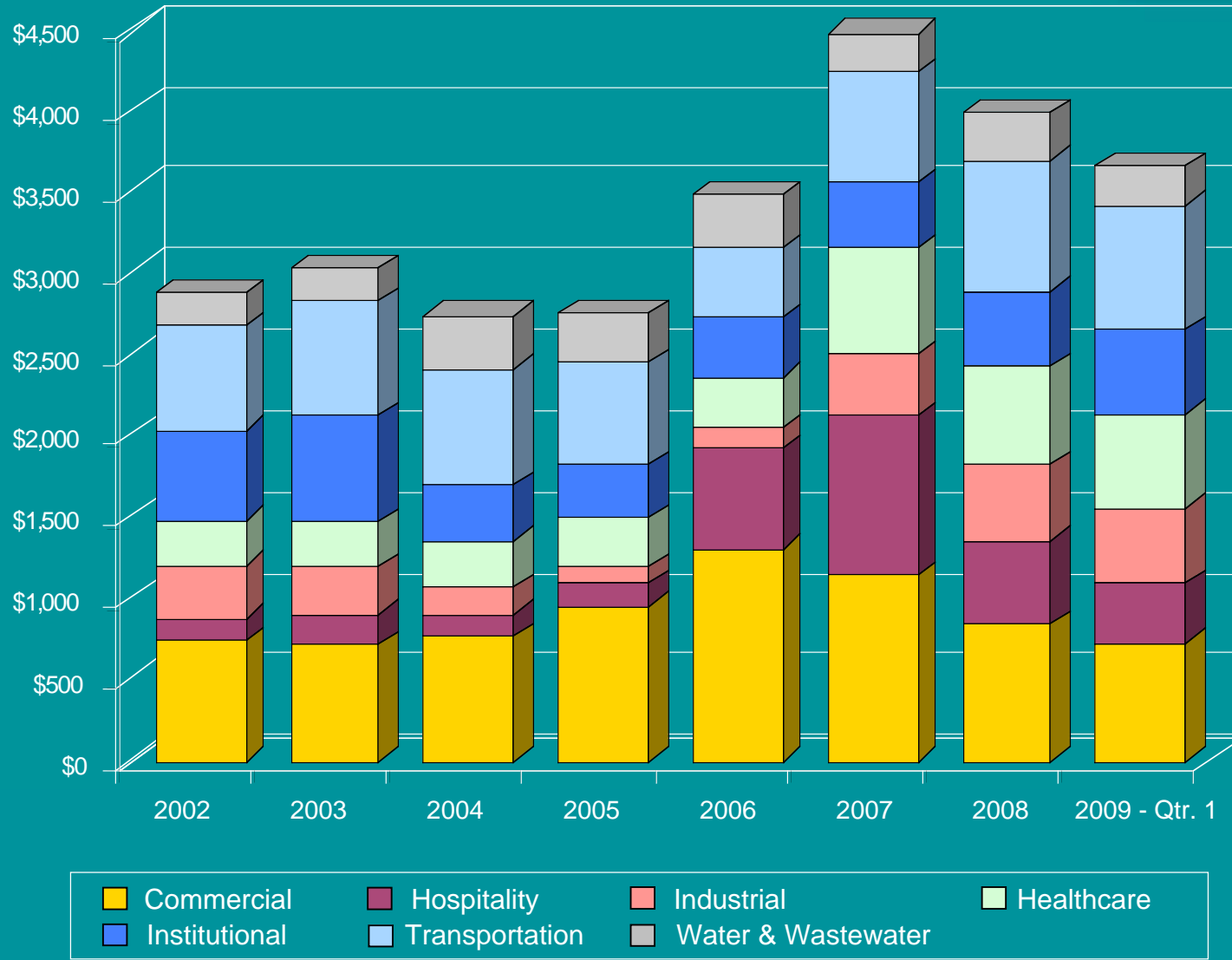
(\$ Thousands)

	(Unaudited) 3/31/09	12/31/08
Cash	\$ 395,076	\$ 405,869
Current Assets	\$ 1,873,950	\$ 2,010,740
Current Liabilities	\$ 1,348,349	\$ 1,513,155
Working Capital	\$ 525,601	\$ 497,585
Goodwill	\$ 584,125	\$ 582,714
Total Debt	\$ 199,054	\$ 200,104
Total Equity	\$ 1,088,349	\$ 1,050,769
Backlog	\$ 3,670,385	\$ 3,996,097
Total Debt / Total Capitalization	15.46%	16.00%

Backlog

QUARTER ONE 2009

(\$ Millions)



Recent Awards

QUARTER ONE 2009

- Utah Museum of Natural History – Salt Lake City, UT
- Town of Islip, NY – Islip, NY
- Smith International – Houston, TX
- San Jose Airport – San Jose, CA
- Department of Navy – Coronado, CA
- Center Building – El Paso, TX
- US Army / Fort Leavenworth – Leavenworth, KS

J.C. Higgins – Boston Multi-Faceted Project

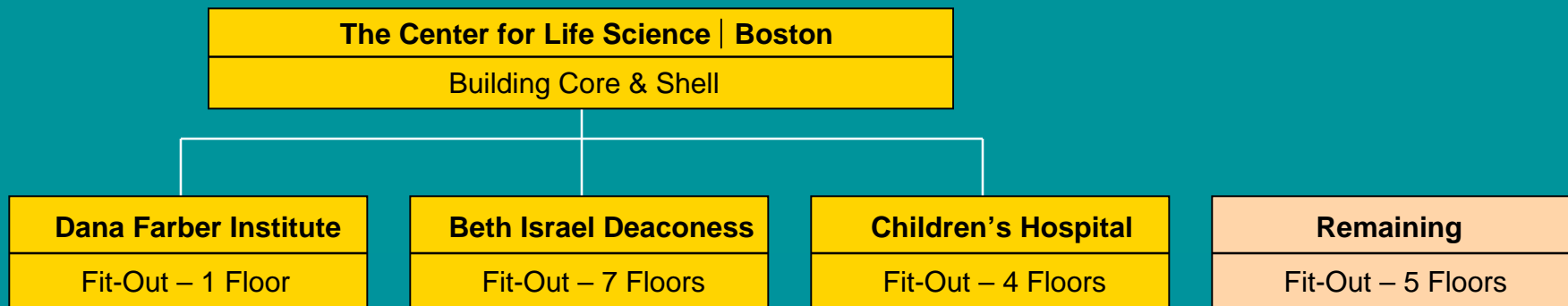
QUARTER ONE 2009

Project: The Center for Life Science | Boston – 705,000 square foot research center

Award: Recently received Gold LEED® certification from the U.S. Green Building Council for design excellence

- Human and environmental health
- Sustainable site development
- Water savings
- Energy efficiency

Original Scope: Installation of HVAC systems (chillers, piping and air handling units)



2009 Base Guidance

QUARTER ONE 2009

Base Revenues \$6.0B - \$6.3B

Base Operating Income Margin 3.00% - 3.50%

Base Diluted EPS \$1.80

The image features a vibrant background of golden-yellow energy lines and particles. On the left side, there are white, stylized, stepped horizontal lines that resemble a staircase or a series of horizontal bars. At the top, there is a solid blue horizontal bar. The word "EMCOR" is written in large, bold, white, sans-serif capital letters across the center of the image.

EMCOR

BUILD POWER SERVICE PROTECT
That's the EMCOR Advantage™