

July 30, 2009



EMCOR Group, Inc. QUARTER TWO 2009

14 YEARS STRONG
Celebrating **56** Consecutive Profitable Quarters



EMCOR Participants

QUARTER TWO 2009

- Frank MacInnis
Chairman & Chief Executive Officer
- Tony Guzzi
President & Chief Operating Officer
- Mark Pompa
EVP & Chief Financial Officer
- Mava Heffler
VP, Marketing & Communications
- Sheldon Cammaker
EVP & General Counsel
- Kevin Matz
EVP, Shared Services

Key Financial Data – Income Statement

QUARTER TWO 2009

(\$ Thousands, except per share information) (Unaudited)

	For the Three Months Ended June 30,		Variance	
	2009	2008	\$	%
Revenues	\$ 1,422,670	\$ 1,722,972	\$ (300,302)	-17.4%
Gross Profit	214,884	225,211	(10,327)	-4.6%
Selling, General and Administrative Expenses	136,974	151,824	(14,850)	-9.8%
Restructuring Expenses	3,050	57	2,993	N/A
Operating Income	\$ 74,860 5.3%	\$ 73,330 4.3%	\$ 1,530	2.1%
Diluted Earnings per Common Share	\$ 0.67	\$ 0.65	\$ 0.02	3.1%

Key Financial Data – Income Statement

QUARTER TWO 2009

(\$ Thousands, except per share information) (Unaudited)

	For the Six Months Ended June 30,		Variance	
	2009	2008	\$	%
Revenues	\$ 2,817,306	\$ 3,384,375	\$ (567,069)	-16.8%
Gross Profit	408,043	415,136	(7,093)	-1.7%
Selling, General and Administrative Expenses	264,769	292,066	(27,297)	-9.3%
Restructuring Expenses	4,110	71	4,039	N/A
Operating Income	\$ 139,164 4.9%	\$ 122,999 3.6%	\$ 16,165	13.1%
Diluted Earnings per Common Share	\$ 1.22	\$ 1.09	\$ 0.13	11.9%

2009 – Qtr. 2 Results

QUARTER TWO 2009

- **Revenues down 17.4% to \$1.42 billion**
 - Continued weakness in U.S. construction activity in commercial and hospitality
 - U.S. facilities services down 9% due primarily to reduction in small project work and industrial services
 - Reduction in UK as a result of planned downsizing and foreign exchange
- **Operating income up 2.1% to a record \$74.9 million**
 - Operating margin record 5.3%
 - 28% increase in U.S. electrical construction and facilities services
 - 16% increase in U.S. mechanical construction and facilities services
 - 30% increase in Canada
 - 9% decrease in UK and other international
 - 31% decrease in U.S. facilities services

2009 – Qtr. 2 Results

QUARTER TWO 2009

- **SG&A expenses down \$14.9 million for quarter and \$27.3 million YTD**
- **YTD cash flows from operations \$138.3 million vs. \$110.8 million**
 - Balance sheet cash \$521.5 million
- **Income before income taxes up 1.8% to a record \$74.0 million**
 - \$0.67 per diluted share vs. \$0.65 per diluted share
- **56th Consecutive Profitable Quarter**
- **Total Equity \$1.14 billion**

Key Financial Data – Balance Sheet

QUARTER TWO 2009

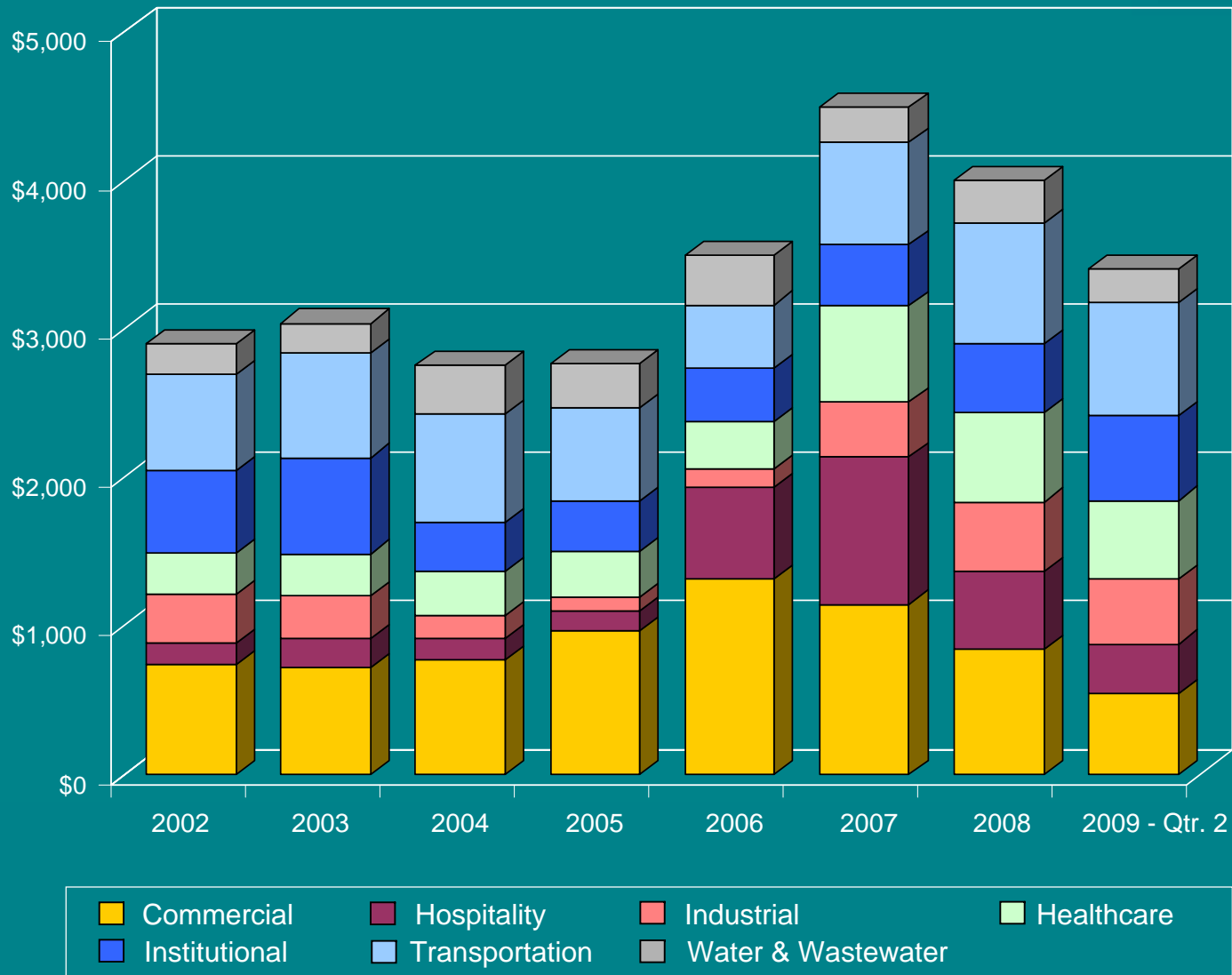
(\$ Thousands)

	(Unaudited) 6/30/09	12/31/08
Cash	\$ 521,471	\$ 405,869
Current Assets	\$ 1,965,097	\$ 2,010,740
Current Liabilities	\$ 1,395,768	\$ 1,513,155
Working Capital	\$ 569,329	\$ 497,585
Goodwill	\$ 586,127	\$ 582,714
Total Debt	\$ 197,134	\$ 200,104
Total Equity	\$ 1,140,041	\$ 1,050,769
Backlog	\$ 3,399,482	\$ 3,996,097
Total Debt / Total Capitalization	14.74%	16.00%

Backlog

QUARTER TWO 2009

(\$ Millions)



Recent Awards

QUARTER TWO 2009

- Rush University Medical Center – Chicago, IL
- Federal Express Cargo Relocation – Chicago, IL
- PBM Nutritionals – Covington, OH
- Alexander Hamilton Bridge – Borough of the Bronx, NY
- Ashbridges Bay Wastewater Treatment Plant – Toronto, Canada
- Verizon Wireless – Windsor, CT
- Veterans Administration – Oceanside, CA

Increased Productivity

QUARTER TWO 2009

Construction

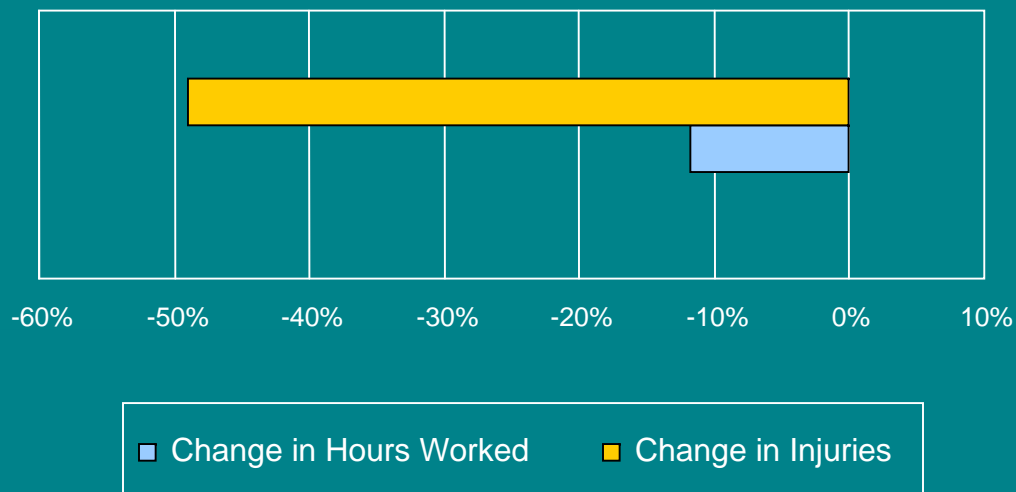
- Building Information Modeling (BIM)
- Prefabrication

Services

- GPS
- Handheld devices for Mobile Service technicians

Changing the way we work CW³

Change in Hours and Injuries
Jan '09 - Jun '09 compared to Jan '08 - Jun '08



2009 Outlook

QUARTER TWO 2009

- “Strong” first half
 - Excellent execution
 - Rigid cost and risk control
 - Seeing signs of backlog stabilization
- Exhibiting “margin momentum”
- Stimulus related project opportunities slow but coming
- Balance sheet strong and liquid

2009 Guidance

QUARTER TWO 2009

Revenues \$5.5B - \$5.7B

Diluted EPS \$2.00 - \$2.20



EMCOR[®]

BUILD POWER SERVICE PROTECT
That's the EMCOR Advantage[™]